

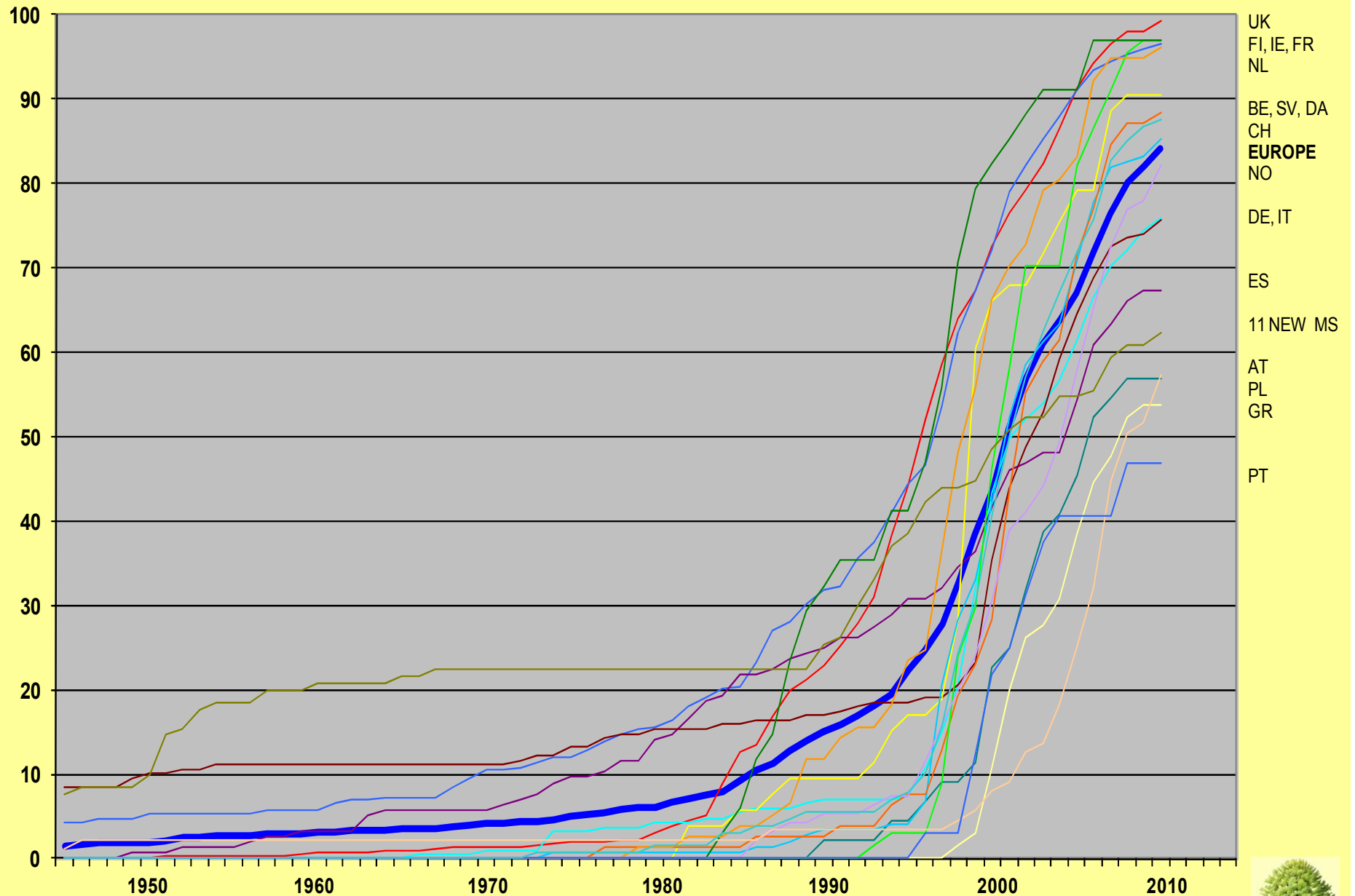
# Marc Mathieu



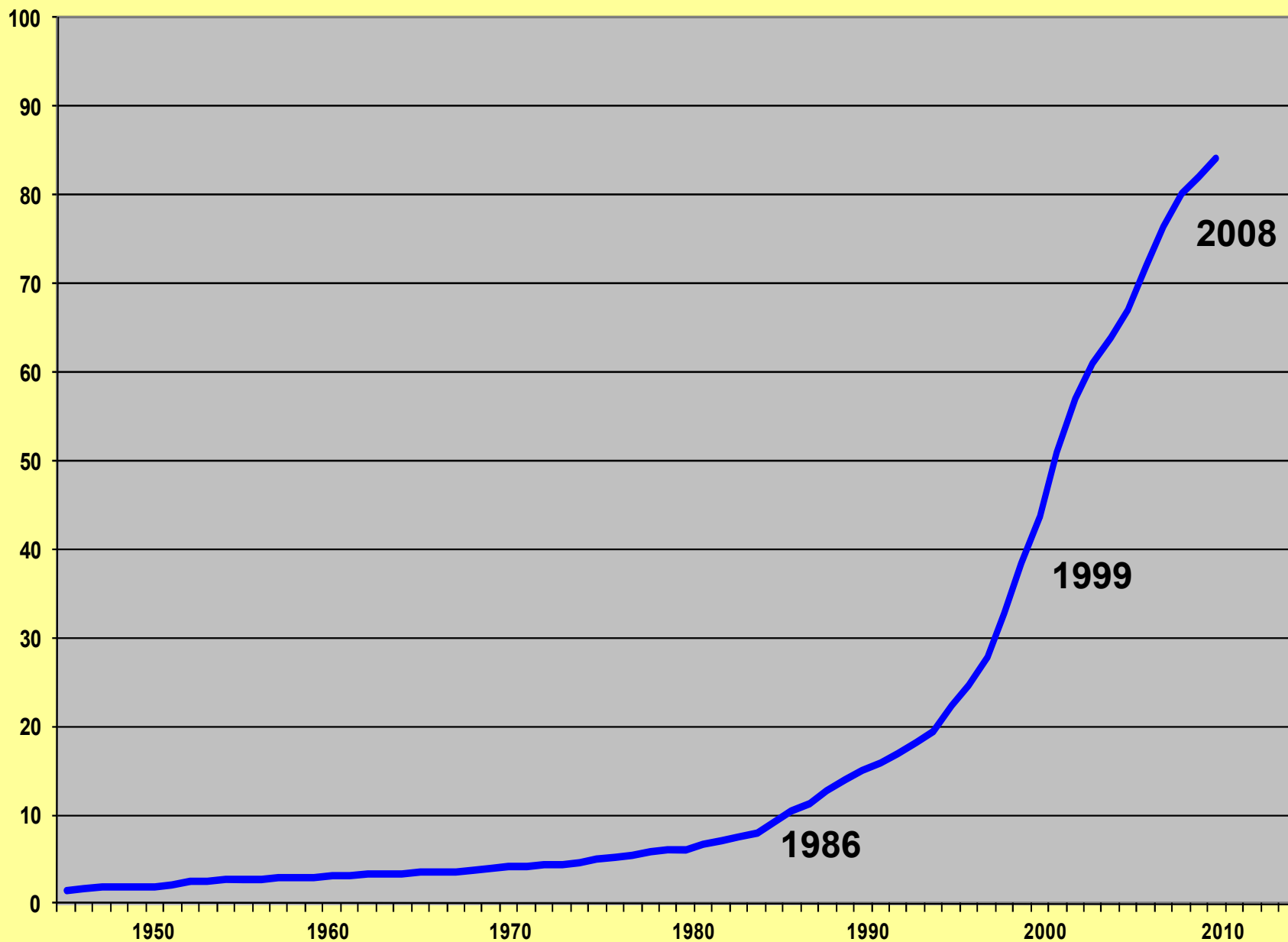
FEDERATION EUROPEENNE DE L'ACTIONNARIAT SALARIE



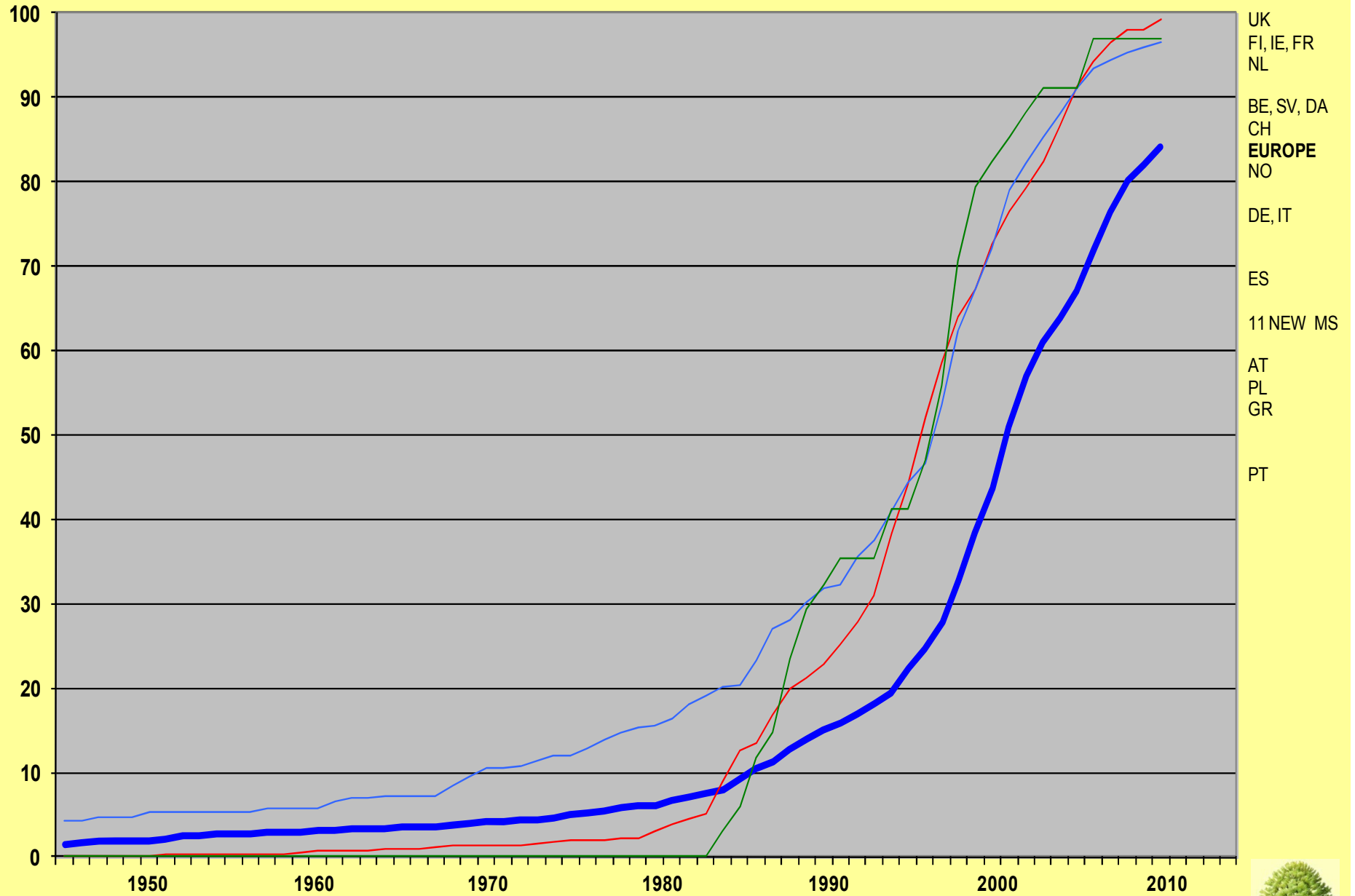
# % GRANDES ENTREPRISES AVEC PLANS D'ACTIONNARIAT SALARIE



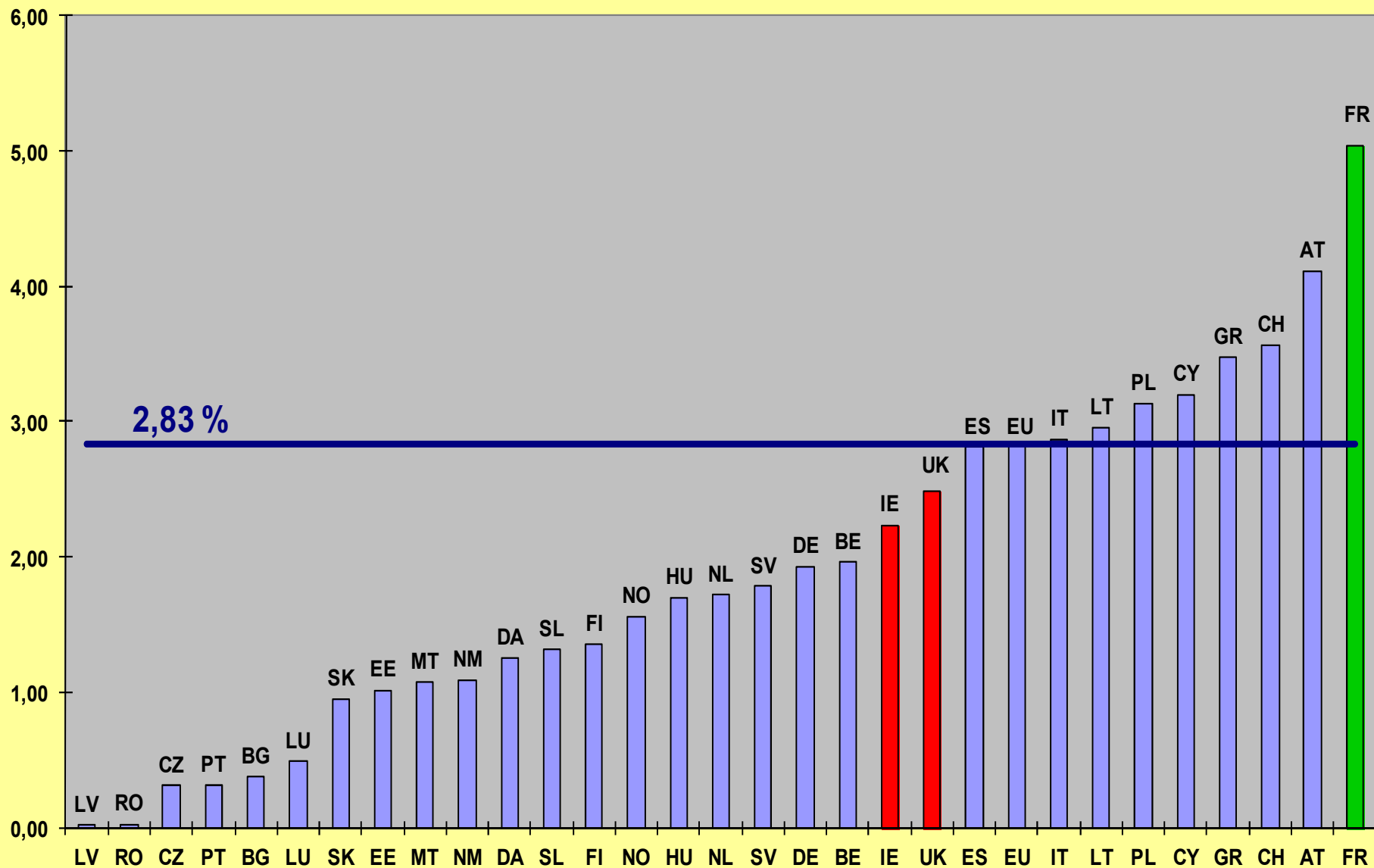
# % GRANDES ENTREPRISES AVEC PLANS D'ACTIONNARIAT SALARIE



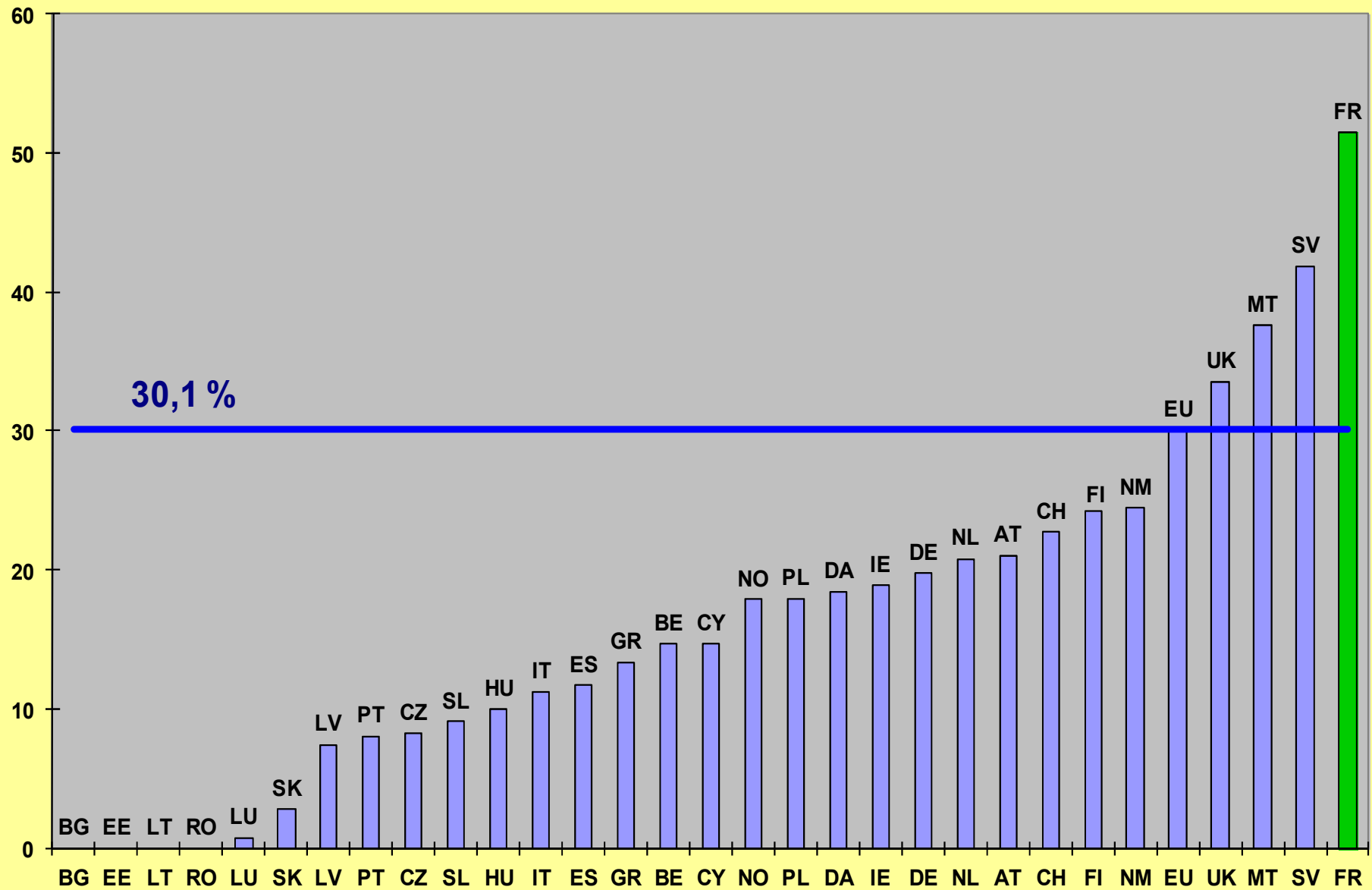
# % GRANDES ENTREPRISES AVEC PLANS D'ACTIONNARIAT SALARIE



# % CAPITAL DETENU PAR LES SALAIRES DES GRANDES ENTREPRISES

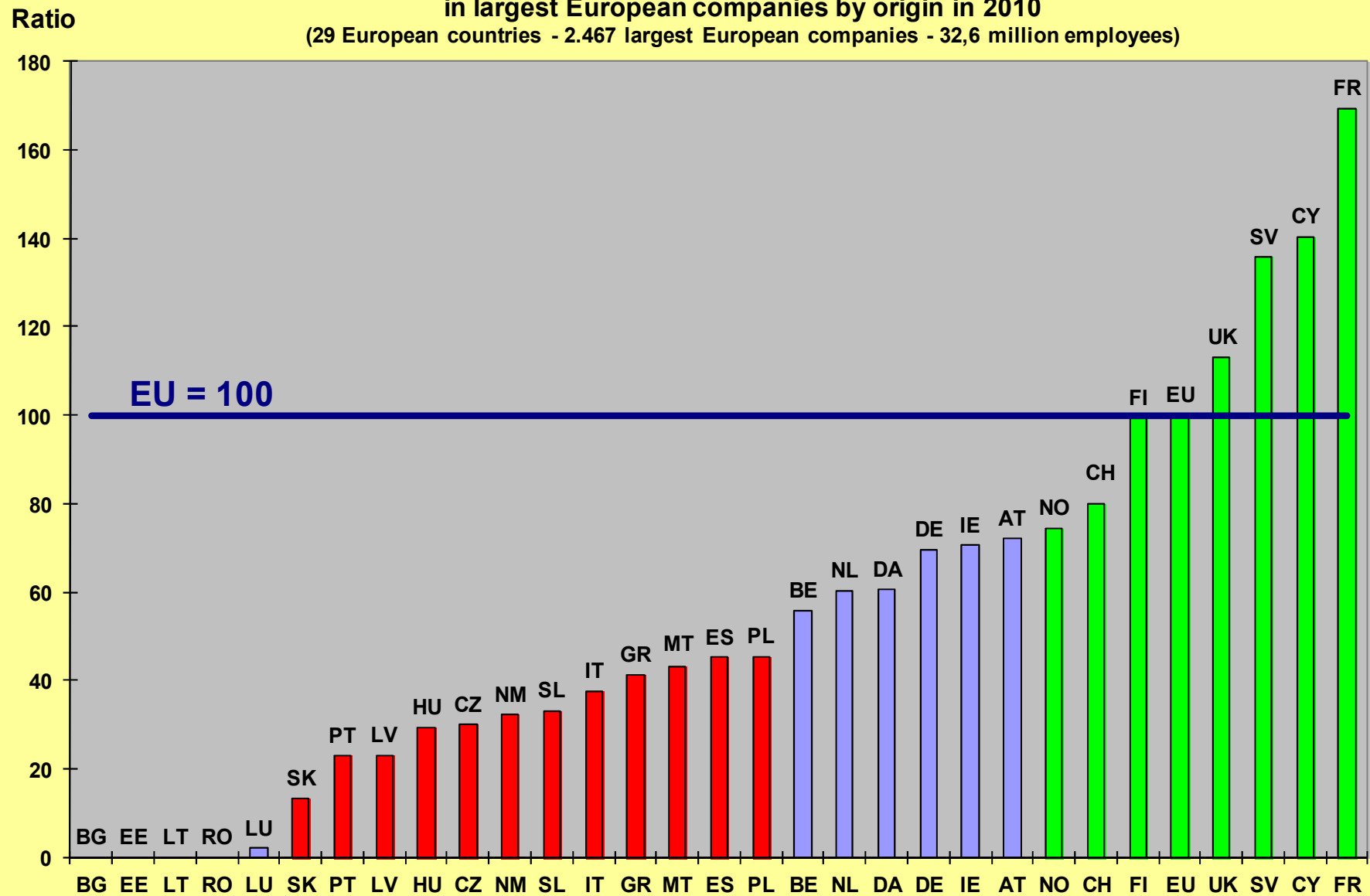


# % TAUX DE DEMOCRATISATION DE L'ACTIONNARIAT SALARIE

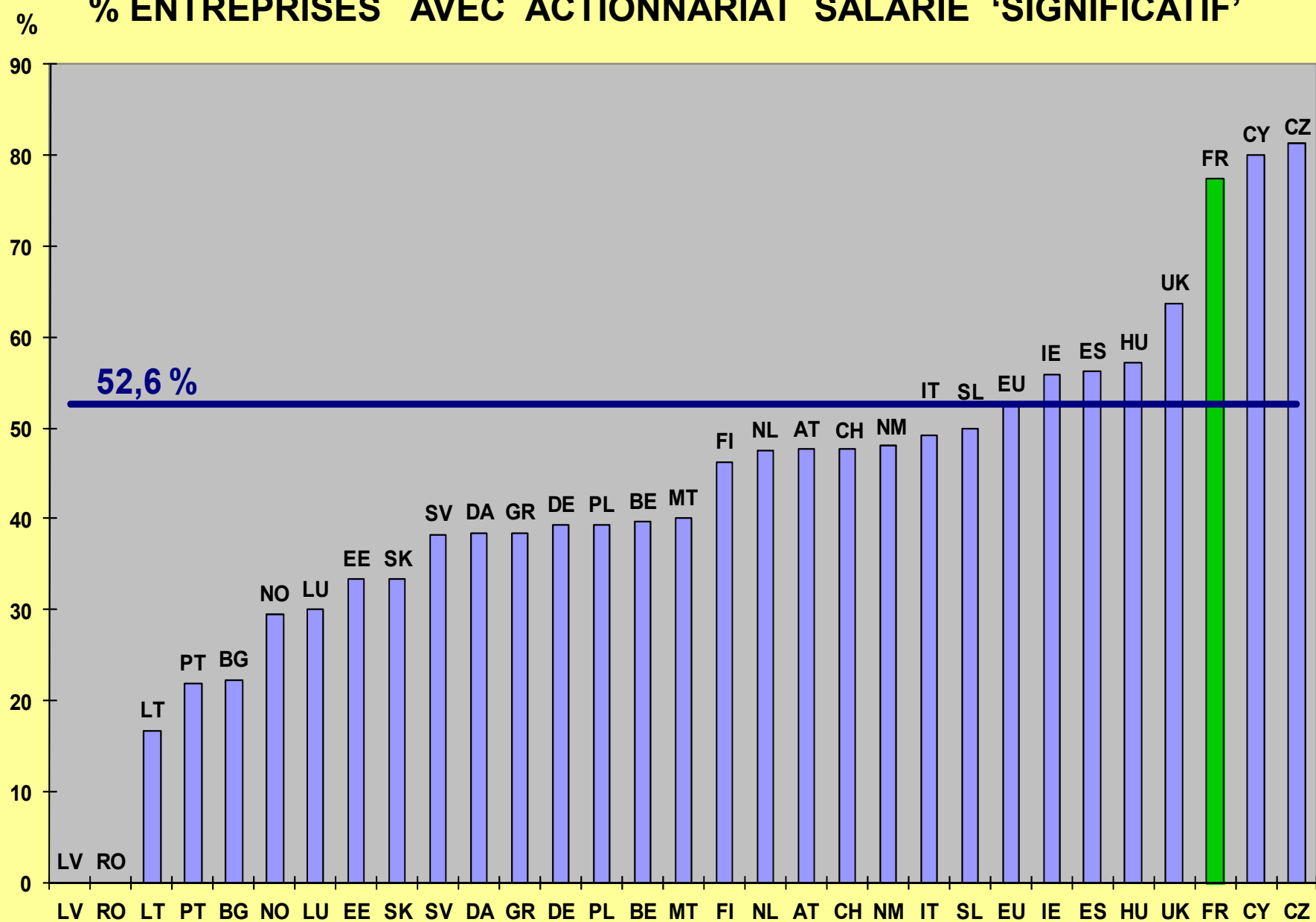


## DEMOCRATIZATION RATIO OF EMPLOYEE OWNERSHIP in largest European companies by origin in 2010

(29 European countries - 2.467 largest European companies - 32,6 million employees)

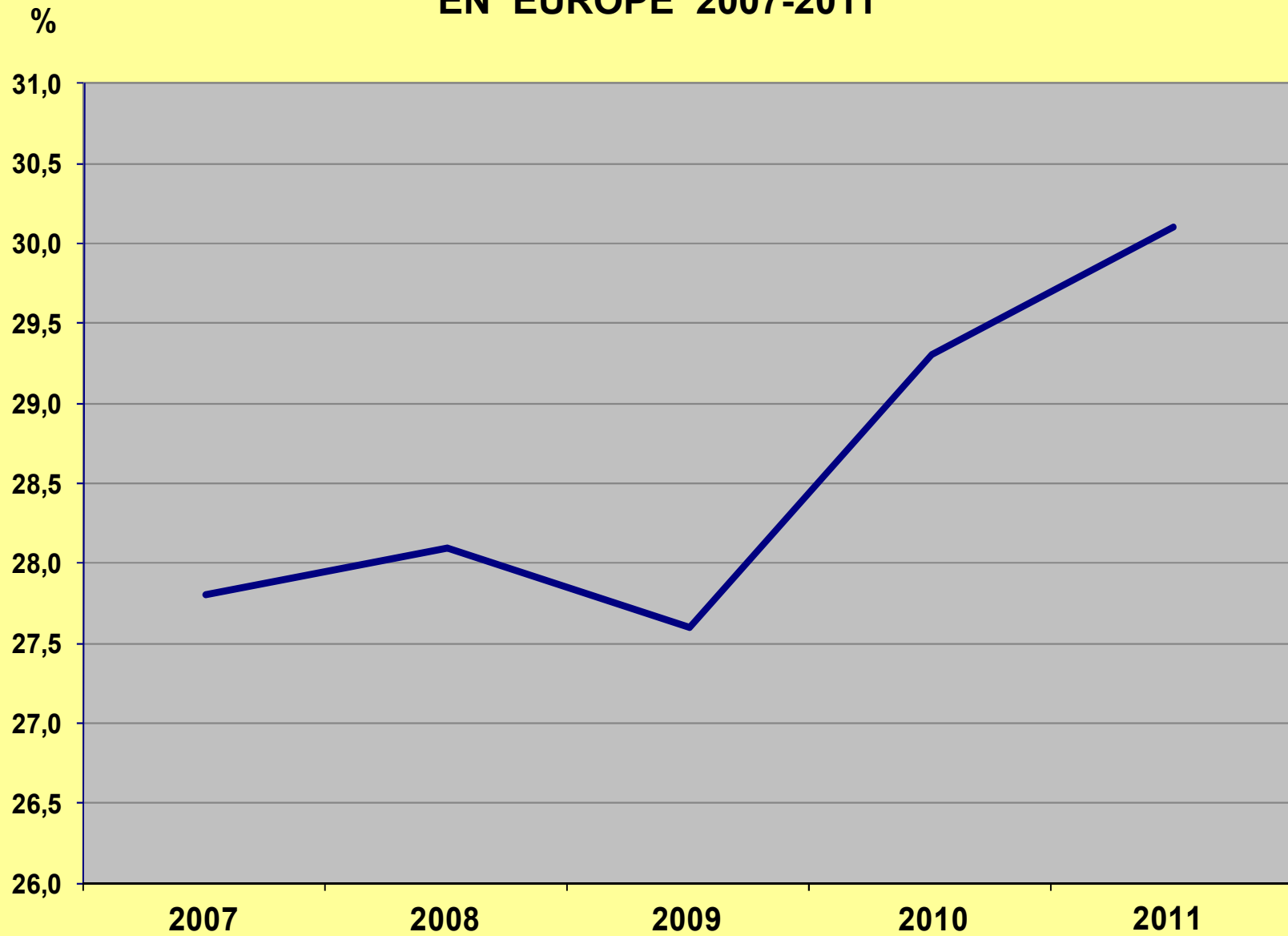


# % ENTREPRISES AVEC ACTIONNARIAT SALARIE 'SIGNIFICATIF'

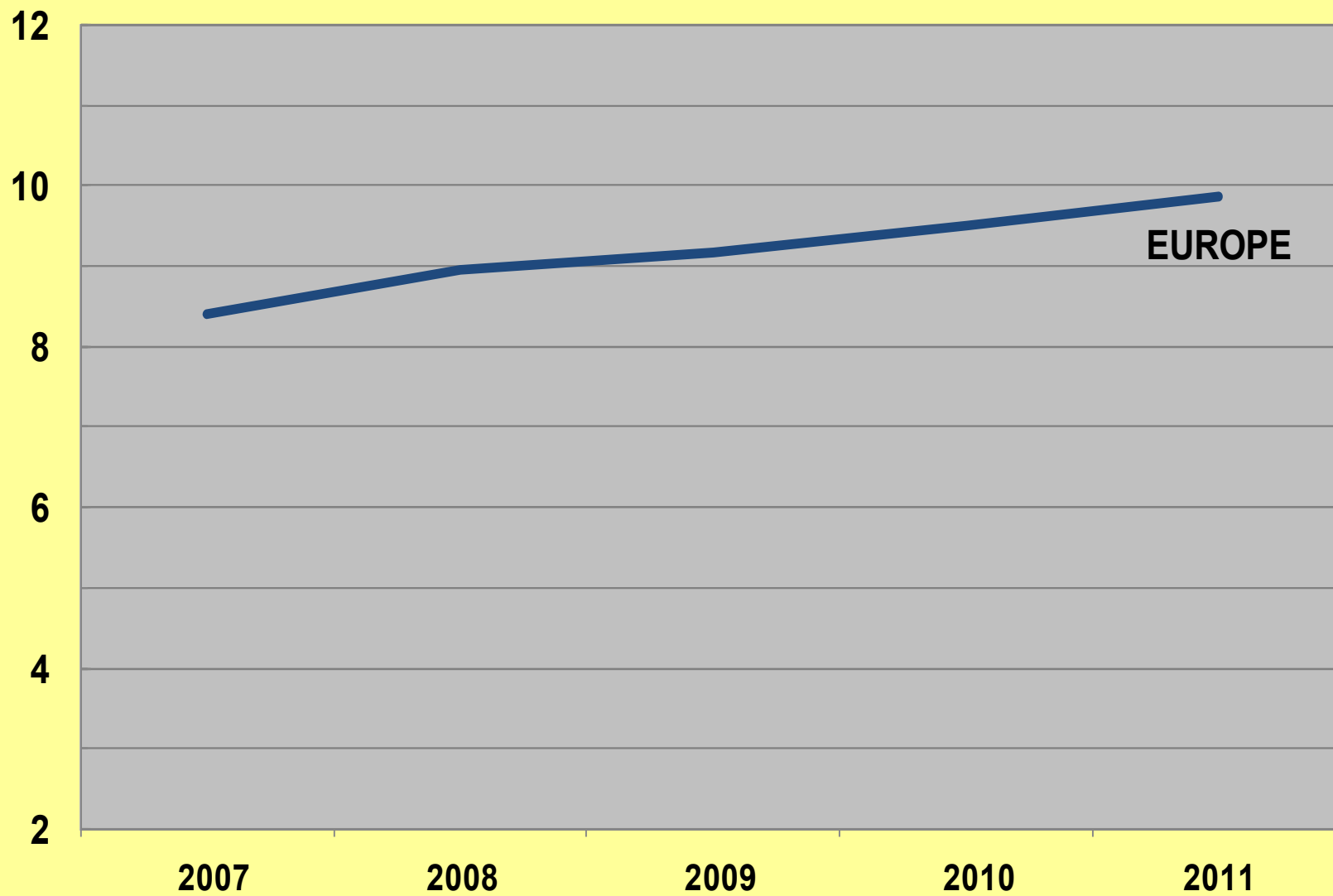




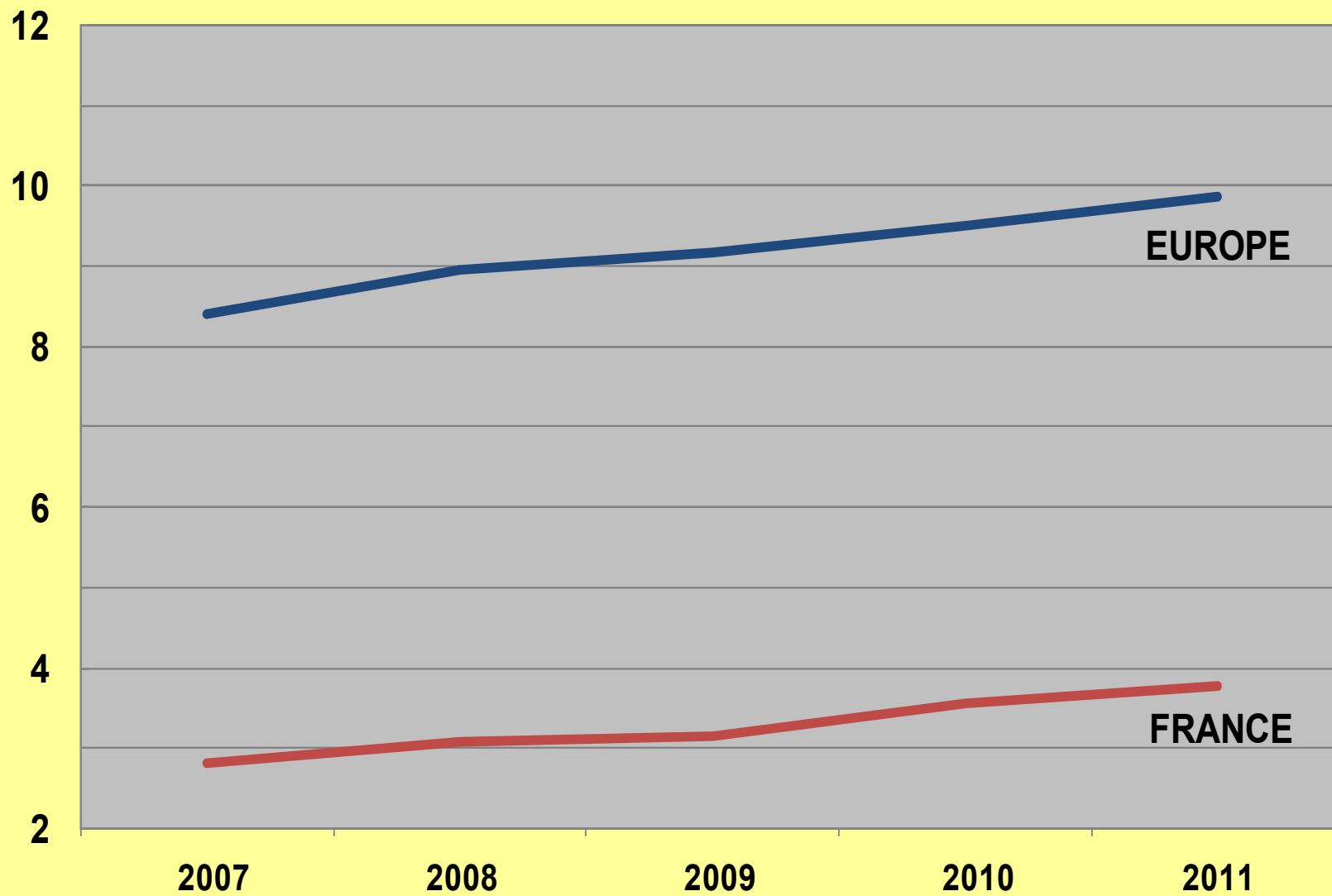
# TAUX DE DEMOCRATISATION DE L'ACTIONNARIAT SALARIE EN EUROPE 2007-2011



## NOMBRE D'ACTIONNAIRES SALARIES EN EUROPE 2007-2011

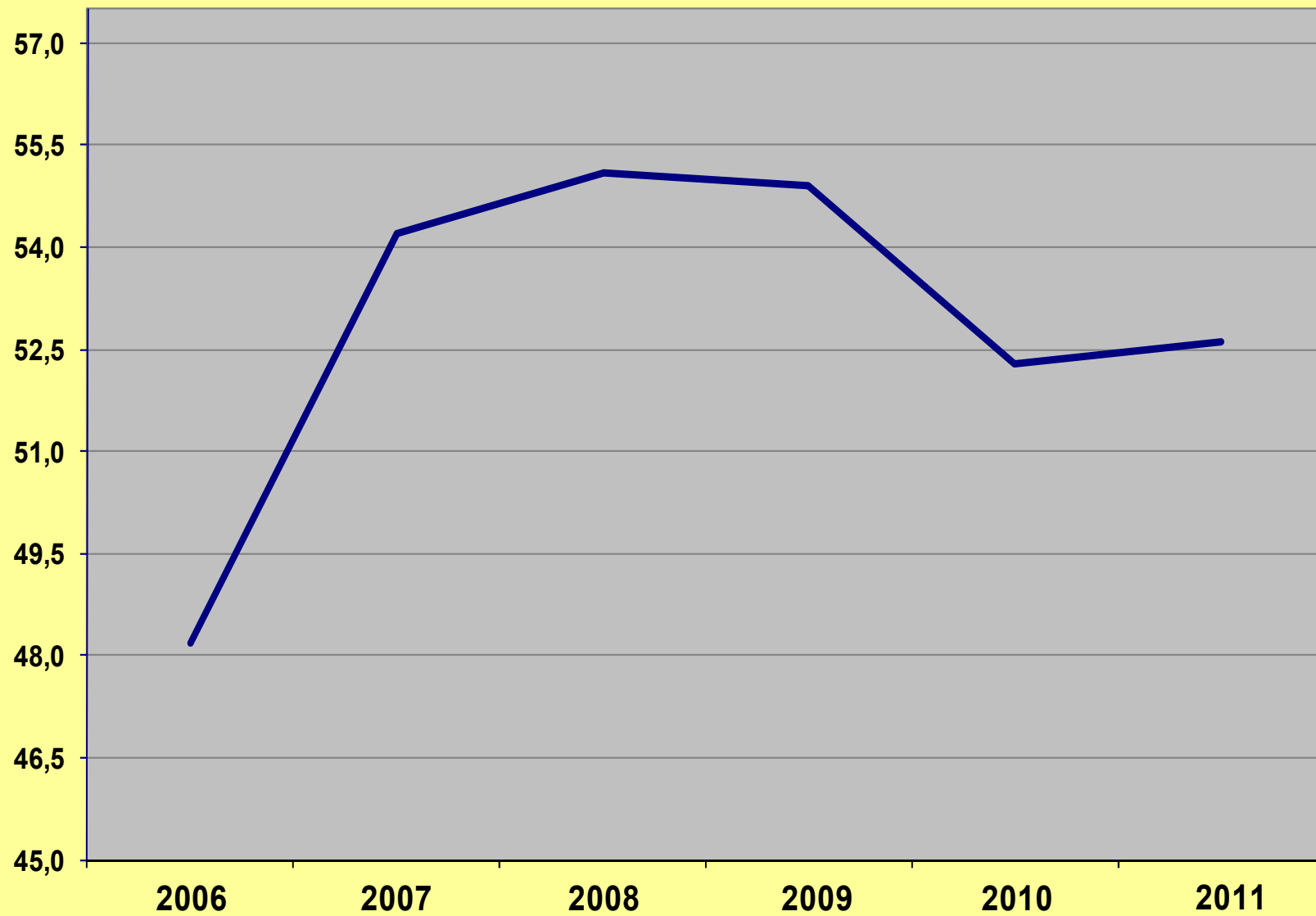


## NOMBRE D'ACTIONNAIRES SALARIES EN EUROPE 2007-2011



# % ENTREPRISES AVEC ACTIONNARIAT SALARIE 'SIGNIFICATIF'

%



# TYPOLOGIE

<b>- 1%</b>	<b>insignifiante</b>
<b>+ 1%</b>	<b>significative</b>
<b>+ 6%</b>	<b>stratégique</b>
<b>+ 20%</b>	<b>déterminante</b>
<b>+ 50%</b>	<b>contrôle</b>

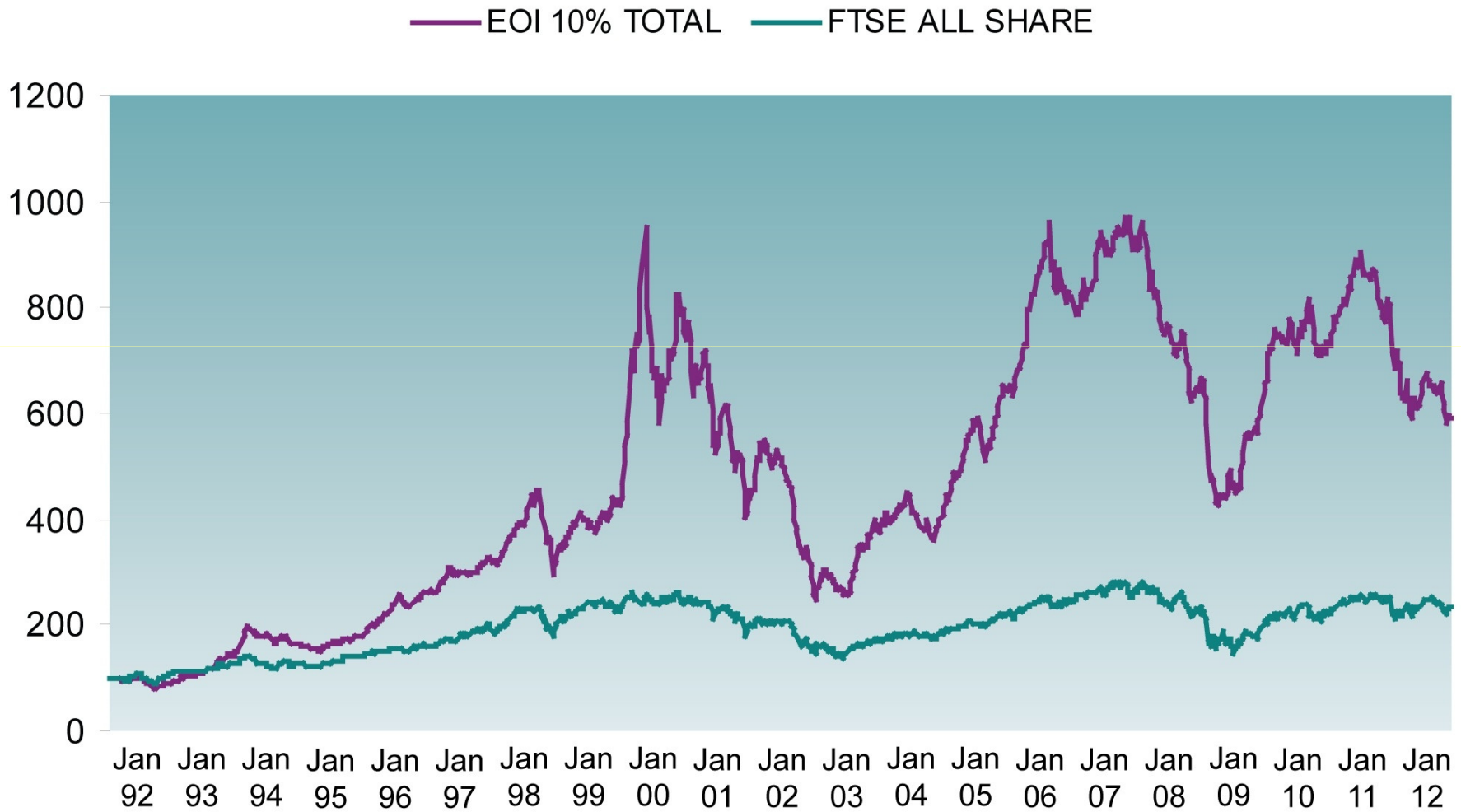


# TYPOLOGIE

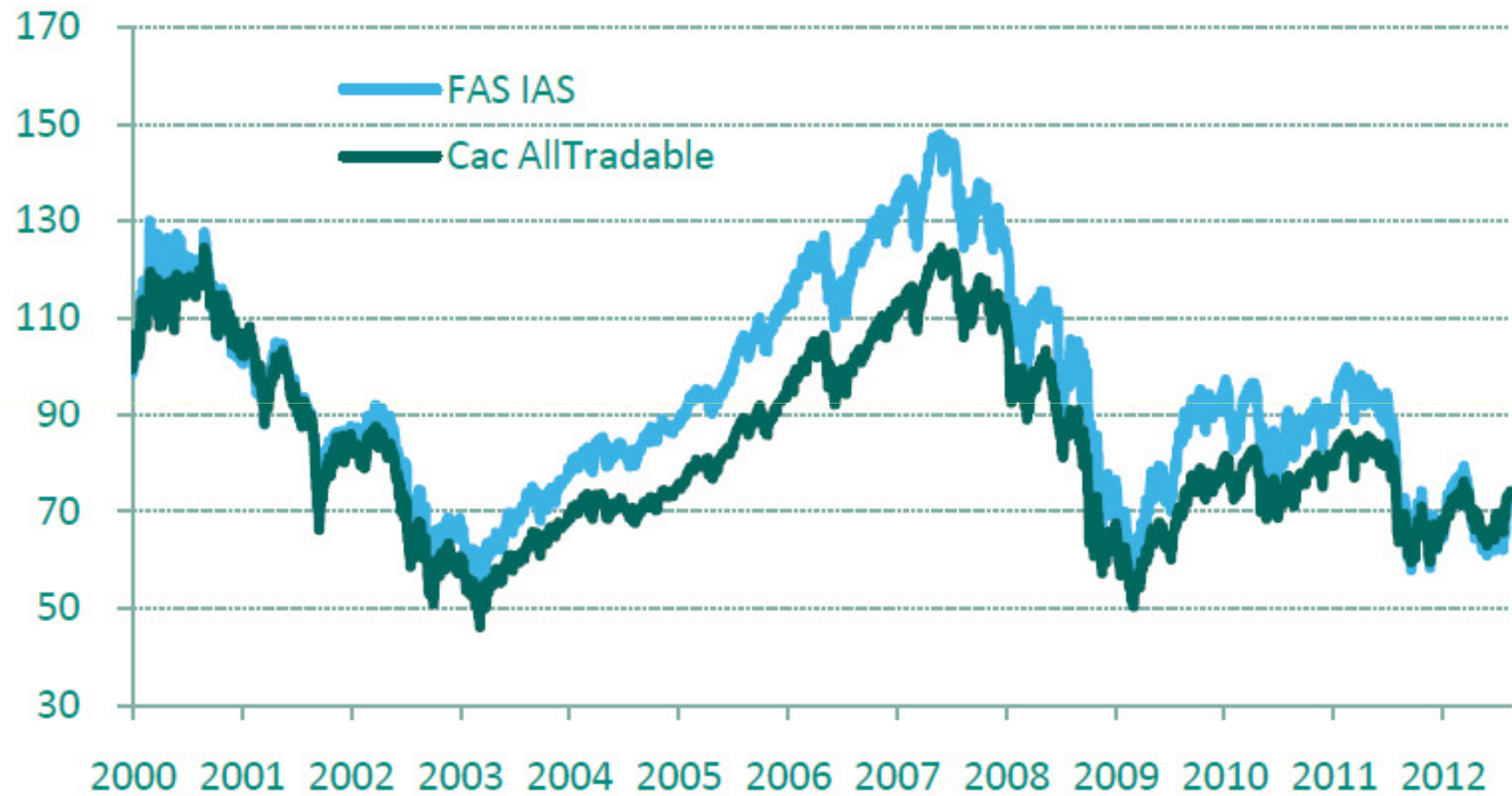
<b>- 1%</b>	<b>insignifiante</b>		
<b>+ 1%</b>	<b>significative</b>		
<b>+ 6%</b>	<b>stratégique</b>	<b>27,5%</b>	<b>688</b>
<b>+ 20%</b>	<b>déterminante</b>		
<b>+ 50%</b>	<b>contrôle</b>		
		<b>100 %</b>	<b>2.505</b>



## 10% EOI versus FTSE All Share from Jan 1992 to Jun 2012



## Compared FAS IAS relative performance (pts)





# **Employee Ownership Index**

**EO > 10%**

# **Indice de l'Actionnariat Salarié**

**AS > 3%**



**Merci pour votre attention**

**Marc Mathieu**

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